

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 NEA-09 IO-10 ISO-00 SSO-00 INRE-00

NSCE-00 L-02 FRB-01 OMB-01 TAR-01 SP-02 AGR-10 AID-05

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-02 CEA-01 NSC-05 SS-15 /102 W

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O R 181210Z FEB 75

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 778

INFO AMEMBASSY ALGIERS

AMEMBASSY LONDON

USMISSION OECD PARIS

USMISSION EC BRUSSELS

USMISSION USUN NEWYORK

UNCLAS GENEVA 1068

E.O. 11652: N/A

TAGS: UNCTAD EGEN ETRA SG

SUBJECT: UNCTAD: COMMITTEE ON COMMODITIES

FOR EB/ICD:HERRINGER

REF: GENEVA 1067

FOLLOWING IS TEXT OF SUGGESTIONS BY CHAIRMAN OF GROUP B FOR ELEMENTS
OF POSSIBLE COUNTER-PROPOSALS TO DRAFT RESOLUTION ON AN INTEGRATED
PROGRAMME BY THE GROUP OF 77. BEGIN TEXT:

1. PREAMBULAR PART (TO BE INSERTED AMONG USUAL CONSIDERANDA)

CONSIDERING THAT PROPOSALS FOR INTEGRATED PROGRAMME (IP) WILL BE
A MAJOR ISSUE FOR UNCTAD ACTIVITIES IN COMMODITY FIELD DURING PERIOD
CULMINATING IN FOURTH CONFERENCE; WELCOMING PROPOSALS SUBMITTED BY
SYG TO EIGHTH SESSION OF COMMITTEE ON COMMODITIES IN ACCORDANCE
RESOLUTION 124(XIV) AS AN IMPORTANT CONTRIBUTION TO THIS WORK;

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RECOGNISING NEED FOR FURTHER ELABORATION, INCLUDING STUDY OF FEAS-

IBILITY AND PRACTICABILITY, OF BOTH CONCEPT OF IP AND COMPONENT ELEMENTS; RECOGNISING THAT SUCH BROADLY BASED PROGRAMME OF ACTION SHOULD TAKE DUE ACCOUNT OF PARTICULAR CIRCUMSTANCES OF INDIVIDUAL COMMODITIES.

2. OPERATIVE PART. PARA 1. RECOMMENDS THAT SYG CONTINUE WITH FURTHER ELABORATION OF CONCEPTS, COMPONENTS AND DETAILED PROVISIONS OF IP FOR COMMODITIES, TAKING INTO ACCOUNT VIEWS OF GOVERNMENTS EXPRESSED IN THIS COMMITTEE, AND PROGRESS TOWARDS SPECIFIC SOLUTIONS TO COMMODITY PROBLEMS INCLUDING RE-NEGOTIATION OF EXISTING COMMODITY AGREEMENTS, MULTILATERAL TRADE NEGOTIATIONS, IMF STUDIES AND FOLLOW-UP TO WORLD FOOD CONFERENCE. PARA 2. REQUESTS SYG TO INVITE VIEWS OF INTERGOVERNMENTAL ORGANISATIONS CONCERNED, INCLUDING IMF, IBRD, FAO AND SPECIALISED COMMODITY BODIES ON HIS PROPOSALS IN AREA OF THEIR PARTICULAR COMPETENCE. PARA 3. RECOMMENDS THAT, IN FURTHER WORK ON PROPOSALS, PARTICULAR ATTENTION FOCUS ON FOLLOWING QUESTIONS:

A - SELECTION OF COMMODITIES FOR STOCKING OR OTHER ARRANGEMENTS, AND SIZE OF STOCKS.

B - PRINCIPLES OF BUFFER STOCK OPERATION AND MARKET INTERVENTION.

C - RELATIVE MERITS OF MULTI-COMMODITY SYSTEM VS. INDIVIDUAL COMMODITY SCHEMES.

D - IMPACT OF LARGE BUFFER STOCKS ON MARKET.

E - ADEQUACY OF DATA ON PRICES, PRODUCTION AND STOCKS.

F - ANALYSIS, BY COMMODITY, OF ABILITY TO PREDICT PRODUCTION AND IMPORT DEMAND, AS SHOWN BY ACTUAL EXPERIENCE. PARA 4. INVITES TDB(XV), AFTER HAVING GIVEN PRELIMINARY CONSIDERATION TO WORK DONE IN THIS FIELD, TO RECONVENE THIS SESSION OF COMMITTEE ON COMMODITIES TOWARDS END OF 1975. PARA 5. DECIDES TO DEVOTE THIS RECONVENED SESSION---

(A) TO COMPREHENSIVE DISCUSSION AIMED AT REACHING CONCLUSIONS ON CONCEPT OF AN IP FOR COMMODITIES;

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(B) TO FORMULATING SUGGESTIONS WHICH SEVENTH SPECIAL SESSION OF THE TDB WILL BE IN POSITION TO ELABORATE INTO DETAILED RECOMMENDATIONS FOR ACTION TO BE DECIDED UPON BY FOURTH CONFERENCE. END TEXT.
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